



# UNION COUNTY UTILITIES AUTHORITY

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RESOLUTION NO.: 46-2014

DATED: May 21, 2014

## RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY AUTHORIZING EXECUTION OF MASSMUTUAL DEFERRED COMPENSATION PLAN DOCUMENT

APPROVED AS TO FORM:

Joseph C. Bodek  
Clerk of the Authority

By: Joseph C. Bodek

APPROVED AS TO SUFFICIENCY OF FUNDS

YES  NO  NONE REQUIRED  
UNION COUNTY UTILITIES AUTHORITY

By: [Signature]

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Badri</i>	X		X				X
<i>Eastman</i>	X		X				
<i>Jackus</i>		X					
<i>Kahn</i>	X		X				
<i>Kennedy, Secretary</i>	X		X				
<i>Kulish</i>	X		X			X	
<i>People, Treasurer</i>	X		X				
<i>Erdos, Vice Chairman</i>	X		X				
<i>Huff, Chairman</i>	X		X				
<i>Bonanno, Alternate No. 1</i>		X					
<i>Lombardo, Alternate No.2</i>		X					

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**RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY  
AUTHORIZING EXECUTION OF MASSMUTUAL DEFERRED  
COMPENSATION PLAN DOCUMENT**

**WHEREAS**, the Union County Utilities Authority (the "Authority" or "UCUA") desires to attract and retain qualified employees and thereby provides certain benefits to employees from time to time by enrolling in insurance and deferred compensation programs made available to entities such as the Authority; and

**WHEREAS**, on November 13, 2013, pursuant to Resolution No.: 69-2013 adopted in accordance with N.J.A.C. 5:37-5.2, the Authority adopted a Deferred Compensation Plan to be provided by Massachusetts Mutual Life Insurance Co. (hereinafter "MassMutual") known as the MassMutual Life Ins. Co. "Possibilities" Plan – Type 457 – bearing Service Agreement Identifier: 81-SA-Hartford-060412, and now bearing Group Number 753446 (hereinafter the "Plan"); and

**WHEREAS**, there will be no cost to the Authority to adopt and implement the Plan.

**WHEREAS**, in order to implement the Plan the Authority must approve and authorize the execution of a Plan Document, a copy of which is attached hereto and incorporated by reference herein.

**NOW, THEREFORE BE IT RESOLVED**, by the Union County Utilities Authority Board of Commissioners as follows:

1. The Plan Document attached hereto is hereby adopted and the Executive Director is authorized and directed to execute same on behalf of the Authority.
2. The Executive Director, in conjunction with the Authority's previously designated Plan Administrator, Thomas Brennan, and the Authority's deferred compensation benefits consultant, Economic Planning Group, are authorized to furnish a copy of the Plan Document and all other required documentation to MassMutual in order to implement the Plan.
3. This Resolution shall take effect immediately.