



UNION COUNTY UTILITIES AUTHORITY

1499 Routes 1 & 9, North, Rahway, New Jersey 07065

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**NOTICE OF PUBLIC HEARING
REGARDING THE PROPOSED ISSUANCE BY THE
UNION COUNTY UTILITIES AUTHORITY OF
RESOURCE RECOVERY FACILITY LEASE REVENUE REFUNDING BONDS
(COVANTA UNION, INC. LESSEE - SERIES 2011A) (AMT)**

The Union County Utilities Authority (“Authority”) has scheduled a public hearing for Friday, November 18, 2011 at 4:00 o'clock p.m. at the offices of the Authority, Third Floor, 1499 Route 1 & 9 North, Rahway, New Jersey 07065. This notice is given pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, in connection with the proposed issuance by the Authority of tax-exempt Resource Recovery Facility Lease Revenue Refunding Bonds (Covanta Union, Inc. Lessee - Series 2011A) (AMT) (the “Bonds”) for the project described herein:

Project Owner: Union County Utilities Authority

Project Location: 1499 Route 1 & 9 North
Rahway, New Jersey 07065

Block 338, including all or part of Lots 6, 7, 8, 8.01, 9, 13

**Maximum Aggregate Face
Amount of Bonds to be
Issued:** \$130,000,000

Description of Project: The Bonds are being issued to refund the entire outstanding principal amount of the Authority’s \$181,290,000 original principal amount of its Solid Waste Facility Senior Lease Revenue Bonds (Ogden Martin Systems of Union, Inc. Lessee - Series 1998 A) and \$20,000,000 original principal amount of its Solid Waste Facility Subordinated Lease Revenue Bonds (Ogden Martin Systems of Union, Inc. Lessee - Series 1998 A) (collectively, the “1998 Facility Bonds”), as well as to fund reserves, pay costs of issuance and other costs in connection therewith. The 1998 Facility Bonds, together with other bonds of the Authority, were used to refinance the costs of a mass-burn solid waste disposal, resource recovery and electric generation facility, which was placed in service in 1994 (the “Facility”). Components of the Facility

include three mass-burn, waterwall boilers and a turbine-generator nominally rated at 45 megawatts. The Facility has a permitted processing capacity of 562,100 tons of solid waste per year. The Facility is leased to Covanta Union, Inc. (formerly known as Ogden Martin Systems of Union, Inc.) pursuant to a Lease Agreement between the Authority and Covanta Union, Inc. The Facility is operated by Covanta Union, LLC pursuant to an Operation and Maintenance Agreement between Covanta Union, Inc. and Covanta Union, LLC.

Interested individuals will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed issue of Bonds and the location and nature of the Facility to be refinanced.

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