



UNION COUNTY UTILITIES AUTHORITY

1499 US Highway One, Rahway, New Jersey 07065

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RESOLUTION NO.: 57-2017

DATE: October 18, 2017

RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY AUTHORIZING THE APPROVAL OF THE ANNUAL BUDGET FOR THE FISCAL YEAR JANUARY 1, 2018 TO DECEMBER 31, 2018

APPROVED AS TO FORM:
Joseph C. Bodek, RMC
Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS
 YES NO NONE REQUIRED
UNION COUNTY UTILITIES AUTHORITY

By: Joseph C. Bodek

By: [Signature]

PRESENT ABSENT AYE NAY ABSTAIN MOTION SECOND

<i>Badri, Treasurer</i>		✓					
<i>Criscione</i>	✓		✓				
<i>Eastman, Secretary</i>	✓		✓			✓	
<i>Jackus</i>	✓		✓				
<i>Kahn</i>		✓					
<i>Pellettiere</i>	✓		✓				
<i>Rachlin</i>	✓		✓				
<i>Scutari, Vice Chairwoman</i>		✓					
<i>People, Chairman</i>	✓		✓				
<i>Lombardo, Alternate No. 1</i>	✓		✓				
<i>McManus, Alternate No. 2</i>	✓		✓				✓

**RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY
AUTHORIZING THE APPROVAL OF THE ANNUAL BUDGET
FOR THE FISCAL YEAR JANUARY 1, 2018 TO DECEMBER 31, 2018**

WHEREAS, the County of Union, New Jersey (the “County”) developed the Union County District Solid Waste Management Plan (the “County Plan”) in accordance with the New Jersey Solid Waste Management Act (the “Act”) for the purpose of managing the disposal and/or recycling of solid waste generated in the County; and

WHEREAS, the Union County Board of Chosen Freeholders has designated the Union County Utilities Authority (the “Authority”), in accordance with the Act, as the implementing agency for the County Plan; and

WHEREAS, the Annual Budget for the Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018 has been presented before the governing body of the Authority at its open public meeting of October 18, 2017, and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$41,919,212 and Total Appropriation, including any Accumulated Deficit, if any of \$41,919,212.

WHEREAS, the schedule of fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to meet with operating expenses, debt services requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Union County Utilities Authority that it hereby approves the Annual Budget, including appended Supplemental Schedules of the Union County Utilities Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provision as stipulated in the said Authority’s outstanding debt obligations, lease commitments and other pledge agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union County Utilities Authority will consider the Annual Budget for adoption on December 20, 2017.