

Fiscal Year                      Start Year                      End Year  
    2023                      -                      2023

*Authority Budget of:*  
*Union County Utilities Authority*

State Filing Year                      2023

*For the Period:*                      *January 1, 2023*                      to                      *December 31, 2023*

ucua.org  
Authority Web Address



*Division of Local Government Services*

**2023 AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2023**

Union County Utilities Authority

**AUTHORITY BUDGET**

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2023 PREPARER'S CERTIFICATION

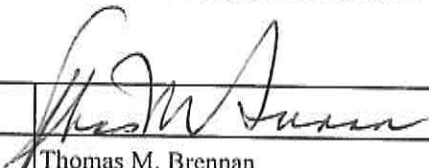
Union County Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the memberers of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	
Name:	Thomas M. Brennan
Title:	Comptroller
Address:	1499 Rt. 1 North Rahway, NJ 07065
Phone Number:	732-382-9400
Fax Number:	732-382-6557
E-mail Address:	tbrennan@ucua.org

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	ucua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

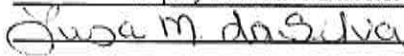
Name of Officer Certifying Compliance:

Lisa daSilva

Title of Officer Certifying Compliance:

Deputy Executive Director

Signature:



# 2023 APPROVAL CERTIFICATION

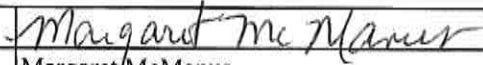
Union County Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Union County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 19, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	
<b>Name:</b>	Margaret McManus
<b>Title:</b>	Secretary
<b>Address:</b>	1499 Rt. 1 North Rahway, NJ 07065
<b>Phone Number:</b>	732-382-9400
<b>Fax Number:</b>	732-382-6557
<b>E-mail Address:</b>	N/A

# 2022 AUTHORITY BUDGET RESOLUTION

## Union County Utilities Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

WHEREAS, the Annual Budget for Union County Utilities Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Union County Utilities Authority at its open public meeting of October 19, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$48,010,805.00, Total Appropriations including any Accumulated Deficit, if any, of \$48,010,805.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union County Utilities Authority, at an open public meeting held on October 19, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Union County Utilities Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union County Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 21, 2022.

Margaret M. Manos  
(Secretary's Signature)

10/19/22  
(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Chairperson	X			
Vice-Chairperson	X			
Secretary	X			
Treasurer	X			
Commissioner	X			
Commissioner	X			
Commissioner	X			
Commissioner	X			
Commissioner	X			
Alt. Commissioner				
Alt. Commissioner				



# UNION COUNTY UTILITIES AUTHORITY

1499 US Highway One, Rahway, New Jersey 07065

(732) 382-9400

FAX (732) 382-5862

RESOLUTION NO.: 57-2022

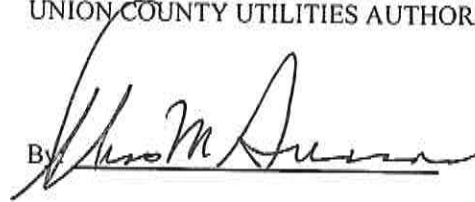
DATE: October 19, 2022

## RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY AUTHORIZING THE APPROVAL OF THE ANNUAL BUDGET FOR THE FISCAL YEAR JANUARY 1, 2023 TO DECEMBER 31, 2023

APPROVED AS TO FORM:  
Joseph C. Bodek, RMC  
Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS  
 YES  NO  NONE REQUIRED  
UNION COUNTY UTILITIES AUTHORITY

By: Joseph C. Bodek

By: 

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Eastman, Treasurer</i>	X		X				
<i>Holder</i>	X		X				
<i>Jackus</i>	X		X				
<i>Kahn</i>	X		X				
<i>McManus, Secretary</i>	X		X				
<i>People</i>	X		X				X
<i>Rachlin</i>	X		X				
<i>Scutari, Vice chairperson</i>	X		X			X	
<i>Szpond, Chairperson</i>	X		X				
<i>Alma, Alternate No. 1</i>	X						
<i>Scott-Bey, Alternate No. 2</i>	X						



**RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY  
AUTHORIZING THE APPROVAL OF THE ANNUAL BUDGET  
FOR THE FISCAL YEAR JANUARY 1, 2023 TO DECEMBER 31, 2023**

**WHEREAS**, the County of Union, New Jersey (the "County") developed the Union County District Solid Waste Management Plan (the "County Plan") in accordance with the New Jersey Solid Waste Management Act (the "Act") for the purpose of managing the disposal and/or recycling of solid waste generated in the County; and

**WHEREAS**, the Union County Board of Chosen Freeholders has designated the Union County Utilities Authority (the "Authority"), in accordance with the Act, as the implementing agency for the County Plan; and

**WHEREAS**, the Annual Budget for the Authority for the fiscal year beginning January 1, 2023 and ending December 31, 2023 has been presented before the governing body of the Authority at its open public meeting of October 19, 2022 and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$48,010,805.00 and Total Appropriation, including any Accumulated Deficit, if any of \$48,010,805.00.

**WHEREAS**, the schedule of fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to meet with operating expenses, debt services requirements, and to provide for such reserves, all as may require by law, regulation or terms of contract and agreements.

**NOW, THEREFORE, BE IT RESOLVED**, by the governing body of the Union County Utilities Authority that it hereby approves, the Annual Budget, including appended Supplemental Schedules of the Union County Utilities Authority for the fiscal year beginning January 1, 2023 and ending December 31, 2023

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provision as stipulated in the said Authority's outstanding debt obligations, lease commitments and other pledge agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the Union County Utilities Authority will consider the Annual Budget for adoption on December 21, 2022.

**2023 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2023 ADOPTION CERTIFICATION

Union County Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Union County Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on December 21, 2022.

<b>Officer's Signature:</b>	<i>Margaret McManus</i> 12/21/22		
<b>Name:</b>	Margaret McManus		
<b>Title:</b>	Secretary		
<b>Address:</b>	1499 Rt. 1 North Rahway, NJ 07065		
<b>Phone Number:</b>	732-382-9400	<b>Fax:</b>	732-382-6557
<b>E-mail address:</b>	N/A		

# 2023 ADOPTED BUDGET RESOLUTION

## Union County Utilities Authority

### FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Union County Utilities Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Union County Utilities Authority at its open public meeting of December 21, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$48,010,805.00, Total Appropriations, including any Accumulated Deficit, if any, of \$48,010,805.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union County Utilities Authority at an open public meeting held on December 21, 2022 that the Annual Budget and Capital Budget/Program of the Union County Utilities Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
 (Secretary's Signature)

  
 (Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Chairperson	✓			
Vice-Chairperson	✓			
Secretary	✓			
Treasurer	✓			
Commissioner	✓			
Commissioner	✓			
Commissioner	✓			
Commissioner	✓			
Commissioner	✓			
Alt. Commissioner				
Alt. Commissioner				



# UNION COUNTY UTILITIES AUTHORITY

1499 US Highway One, Rahway, New Jersey 07065

(732) 382-9400

info@ucua.org

RESOLUTION NO.: 69-2022

DATE: December 21, 2022

## RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY AUTHORIZING THE ADOPTION OF THE ANNUAL BUDGET FOR THE FISCAL YEAR JANUARY 1, 2023 TO DECEMBER 31, 2023

APPROVED AS TO FORM:  
Joseph C. Bodek, RMC  
Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS  
 YES [ ] NO [ ] NONE REQUIRED  
UNION COUNTY UTILITIES AUTHORITY

By: Joseph C. Bodek

By: 

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Eastman, Treasurer</i>	✓		✓				
<i>Holder</i>	✓		✓				
<i>Jackus</i>	✓		✓				
<i>Kahn</i>	✓		✓				
<i>McManus, Secretary</i>	✓		✓				✓
<i>People</i>	✓		✓				
<i>Rachlin</i>	✓		✓				
<i>Scutari, Vice chairperson</i>	✓		✓			✓	
<i>Szpond, Chairperson</i>	✓		✓				
<i>Alma, Alternate No. 1</i>	✓						
<i>Scott-Bey, Alternate No. 2</i>	✓						

**RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY  
AUTHORIZING THE ADOPTION OF THE ANNUAL BUDGET FOR THE  
FISCAL YEAR JANUARY 1, 2023 TO DECEMBER 31, 2023**

**WHEREAS**, the County of Union, New Jersey (the "County") developed the Union County District Solid Waste Management Plan in accordance with the New Jersey Solid Waste Management Act (the "Act") for the purpose of managing the disposal and/or recycling of solid waste generated in the County; and

**WHEREAS**, the Union County Board of County Commissioners has designated the Union County Utilities Authority (the "Authority"), in accordance with the Act, as the implementing agency for its Solid Waste Management Plan; and

**WHEREAS**, the Annual Budget for the Authority for the fiscal year beginning January 1, 2023 ending December 31, 2023 has been presented before the governing body of the Authority at its open public meeting of October 19, 2022; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$48,010,805.00 and Total Appropriations, including any Accumulated Deficit, if any of \$48,010,805.00; and

**WHEREAS**, the schedule of fees and other charged in effect will produce sufficient revenues together with all other anticipated revenues to satisfy all obligations to meet with operating expenses, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved, by the Director of the Division of Local Government Services.

**NOW, THEREFORE, BE IT RESOLVED**, by the governing body of the Union County Utilities Authority at an open public meeting held December 21, 2022, that the Annual Budget, including appended Supplemental Schedules of the Union County Utilities Authority for the fiscal year beginning January 1, 2023 and ending December 31, 2023 is hereby adopted and shall constitute an appropriation for the purpose stated and authorization of Total Revenues of \$48,010,805.00 and Total Appropriations of \$48,010,805.00 and Total Unreserved Earnings of \$0.00; and

**BE IT FURTHER RESOLVED** that the Annual Budget as presented for Adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Union County Utilities Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The overall increase of 2.8% in Revenues & Appropriations are due primarily to the increase in the CPI for 2023 of 4.9% which is reflected in the Covanta Service Fee Rate as well the rate the Municipalities & Haulers will be paying per ton in 2023.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The overall tonnage deliveries in 2022 & projected in 2023 have leveled off and the UCUA does not anticipate any additional interruptions or increases in the tonnage flow.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

NOT APPLICABLE

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Union County Utilities Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The UCUA's negotiated transmittal of \$ 500,000 to the County of Union is to be use by the County for tax relief in 2023.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

NOT APPLICABLE

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?



# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Union County Utilities Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

### 2022 Tipping Fee Rates

Type 10 Contract Waste \$ 81.41 Per Ton  
Type 10 Program Waste \$ 113.32 Per Ton  
Type 13 Bulky Waste \$ 112.12 Per Ton

### 2023 Tipping Fee Rates

\$ 85.13 Per Ton  
\$ 117.04 Per Ton  
\$ 114.12 Per Ton

The rate increase is determined by the contract between Covanta & the UCUA and a Resolution is not Applicable.

# AUTHORITY CONTACT INFORMATION

## 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Union County Utilities Authority		
<i>Federal ID Number:</i>	22-2814515		
<i>Address:</i>	1499 Rt. 1 North		
<i>City, State, Zip:</i>	Rahway, NJ 07065		
<i>Phone: (ext.)</i>	732=382-9400 (225)	<i>Fax:</i>	732-382-6557

<b>Preparer's Name:</b>	Thomas M. Brennan		
<i>Preparer's Address:</i>	1499 Rt. 1 North		
<i>City, State, Zip:</i>	Rahway, NJ 07065		
<i>Phone: (ext.)</i>	732-382-9400 (225)	<i>Fax:</i>	732-382-6557
<i>E-mail:</i>			

<b>Chief Executive Officer*</b>	Daniel Sullivan		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-382-9400 (224)	<i>Fax:</i>	732-382-6557
<i>E-mail:</i>	dsullivan@ucua.org		

<b>Chief Financial Officer*</b>	Thomas M. Brennan		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-382-9400 (225)	<i>Fax:</i>	732-382-6557
<i>E-mail:</i>	tbrennan@ucua.org		

<b>Name of Auditor:</b>	Robert Butvilla-Partner		
<i>Name of Firm:</i>	Suplee Clooney & Company		
<i>Address:</i>	308 E. Broad Street		
<i>City, State, Zip:</i>	Westfield, NJ 07090		
<i>Phone: (ext.)</i>	908-789-9300	<i>Fax:</i>	908-789-8535
<i>E-mail:</i>	bbutvilla@senco.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Union County Utilities Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Union County Utilities Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

10. Did the Authority pay for meals or catering during the current fiscal year? No

*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No

*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Union County Utilities Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

Union County Utilities Authority

Page N-3 (1 of 3) Question # 9

In the case of the Executive Director, his salary is determined by contract through a resolution which is reviewed and approved by the Personnel, Procurement & Insurance Committee and then presented to the full Board of Commissioners at their Regular Monthly Meeting for their final approval.

In the case of Key employees, salary increase proposals are presented through a resolution which is reviewed and approved by the Personnel, Procurement & Insurance Committee and then presented to the full Board of Commissioners at their Regular Monthly Meeting for their final approval

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Union County Utilities Authority**

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation (Use the most recent W-2 available):** The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Union County Utilities Authority  
For the Period January 01, 2023 to December 31, 2023

Position		Reportable Compensation from Authority (W-2/ 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
Average Hours per Week Dedicated to Position	Name	Title	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			
3 x	1 Laura Scutari	Chairperson	\$ 5,000.00			\$	5,000.00	
3 x	2 Charles Lombardo	Vice Chairperson	\$ 4,000.00			\$	4,000.00	
3 x	3 Roy Eastman	Treasurer	\$ 4,000.00			\$	4,000.00	
3 x	4 Margaret McManus	Secretary	\$ 4,000.00			\$	4,000.00	
3 x	5 Clifton People	Commissioner	\$ 4,000.00			\$	4,000.00	
3 x	6 Edward Jackus	Commissioner	\$ 4,000.00			\$	4,000.00	
3 x	7 Robert Racklin	Commissioner	\$ 4,000.00			\$	4,000.00	
3 x	8 Edward Kahn	Commissioner	\$ 4,000.00			\$	4,000.00	
3 x	9 Raymond Szpond	Commissioner	\$ 4,000.00			\$	4,000.00	
3 x	10 Carlos Alma	Alt-Commissioner	\$ 1,500.00			\$	1,500.00	
3 x	11 Ronald Scott Bey	Alt-Commissioner	\$ 1,500.00			\$	1,500.00	
35	12 Thomas M. Brennan	Comptroller	\$ 139,796.00		\$ 18,000.00	\$	157,796.00	
35	13 Jeffrey Hummel	Dir. Of Solid Waste	\$ 117,927.00		\$ 18,000.00	\$	135,927.00	
35	14 Daniel Sullivan	Executive Director	\$ 174,999.00		\$ 18,000.00	\$	192,999.00	
	15					\$	-	
	16					\$	-	
	17					\$	-	
	18					\$	-	
	19					\$	-	
	20					\$	-	
	21					\$	-	
	22					\$	-	
	23					\$	-	
	24					\$	-	
	25					\$	-	
	26					\$	-	
	27					\$	-	
	28					\$	-	
	29					\$	-	
	30					\$	-	
	31					\$	-	
	32					\$	-	
	33					\$	-	
	34					\$	-	
	35					\$	-	
<b>Total:</b>			\$ 472,722.00	\$ -	\$ 54,000.00	\$ -	\$ 526,722.00	



## Schedule of Health Benefits - Detailed Cost Analysis

Union County Utilities Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Year	Year	Year Cost	Year Cost	(Decrease)	(Decrease)	(Decrease)	(Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>																
Single Coverage	3	7,913.00	23,739.00	2	7,910.00	15,820.00	2	7,910.00	7,910.00	15,820.00	7,919.00	7,919.00	50.1%			
Parent & Child	2	20,712.00	41,424.00	5	20,715.00	103,575.00	5	20,715.00	20,715.00	103,575.00	(62,151.00)	(62,151.00)	-60.0%			
Employee & Spouse (or Partner)	7	21,060.00	147,420.00	7	21,060.00	147,420.00	7	21,060.00	21,060.00	147,420.00	-	-	0.0%			
Family	2	21,732.00	43,464.00	2	21,725.00	43,450.00	2	21,725.00	21,725.00	43,450.00	14.00	14.00	0.0%			
Employee Cost Sharing Contribution (enter as negative -)			(11,157.00)			(21,465.00)				(21,465.00)	10,308.00	10,308.00	-48.0%			
<b>Subtotal</b>	<b>14</b>		<b>244,890.00</b>	<b>16</b>		<b>288,800.00</b>	<b>16</b>			<b>288,800.00</b>	<b>(43,910.00)</b>	<b>(43,910.00)</b>	<b>-15.2%</b>			
<b>Commissioners - Health Benefits - Annual Cost</b>																
Single Coverage			-			-				-	-	-	-			
Parent & Child			-			-				-	-	-	-			
Employee & Spouse (or Partner)			-			-				-	-	-	-			
Family			-			-				-	-	-	-			
Employee Cost Sharing Contribution (enter as negative -)																
<b>Subtotal</b>																
<b>Retirees - Health Benefits - Annual Cost</b>																
Single Coverage			-			-				-	-	-	-			
Parent & Child			-			-				-	-	-	-			
Employee & Spouse (or Partner)	2	21,060.00	42,120.00	2	21,061.00	42,122.00	2	21,061.00	21,061.00	42,122.00	(2.00)	(2.00)	0.0%			
Family			-			-				-	-	-	-			
Employee Cost Sharing Contribution (enter as negative -)																
<b>Subtotal</b>	<b>2</b>		<b>42,120.00</b>	<b>2</b>		<b>42,120.00</b>	<b>2</b>			<b>42,122.00</b>	<b>(2.00)</b>	<b>(2.00)</b>	<b>0.0%</b>			
<b>GRAND TOTAL</b>	<b>16</b>		<b>287,010.00</b>	<b>18</b>		<b>330,922.00</b>	<b>18</b>			<b>(43,912.00)</b>	<b>(43,912.00)</b>	<b>(43,912.00)</b>	<b>-13.3%</b>			

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

**Union County Utilities Authority**

For the Period: January 01, 2023 to December 31, 2023

*Complete the below table for the Authority's accrued liability for compensated absences.*

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Antonelli, Salvatore	56	\$ 4,007.00	x		
Arrington, Steven	2	\$ 388.00	x		
Brennan, Thomas	212.5	\$ 23,980.00		x	
daSilva, Lisa	54	\$ 12,795.00		x	
Fernicola, David	14	\$ 1,406.00	x		
Gargano, Anne Marie	37	\$ 2,687.00	x		
Hummel, Jeffrey	81	\$ 17,710.00		x	
Jackus, Michael	47	\$ 6,044.00	x		
Juanes, Albert	41	\$ 3,924.00	x		
Kinloch, Suzanne	7	\$ 1,820.00		x	
Lowe, Nathanael	12	\$ 2,793.00	x		
Neafsy, William	8	\$ 3,495.00		x	
Rosa, Minerva	13.5	\$ 1,369.00		x	
Sullivan, Daniel	213	\$ 23,462.00			x
Stender, Linda	6.5	\$ 937.00		x	
Taveras, Adolfini	26	\$ 4,096.00	x		

**Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 110,913.00**





**2023 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

**SUMMARY**

Union County Utilities Authority  
For the Period: January 01, 2023 to December 31, 2023

	Recovery Facility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	FY 2023 Proposed Budget		FY 2022 Adopted Budget		All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
							Total All Operations	Total All Operations	Total All Operations	Total All Operations			
<b>REVENUES</b>													
Total Operating Revenues	\$ 47,980,805	\$ -	\$ -	\$ -	\$ -	\$ -	47,980,805	\$	46,704,874	\$	1,275,931	2.7%	
Total Non-Operating Revenues	30,000	-	-	-	-	-	30,000	15,000	15,000	15,000	100.0%		
Total Anticipated Revenues	48,010,805	-	-	-	-	-	48,010,805	46,719,874	1,290,931	2.8%			
<b>APPROPRIATIONS</b>													
Total Administration	43,693,765	-	-	-	-	-	43,693,765	42,397,800	1,295,965	3.1%			
Total Cost of Providing Services	-	-	-	-	-	-	-	-	-	#DIV/0!			
Total Principal Payments on Debt Service in Lieu of Depreciation	1,875,000	-	-	-	-	-	1,875,000	1,805,000	70,000	3.9%			
Total Operating Appropriations	45,568,765	-	-	-	-	-	45,568,765	44,202,800	1,365,965	3.1%			
Total Interest Payments on Debt	2,442,040	-	-	-	-	-	2,442,040	2,517,074	(75,034)	-3.0%			
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!			
Total Non-Operating Appropriations	2,442,040	-	-	-	-	-	2,442,040	2,517,074	(75,034)	-3.0%			
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!			
Total Appropriations and Accumulated Deficit	48,010,805	-	-	-	-	-	48,010,805	46,719,874	1,290,931	2.8%			
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!			
Net Total Appropriations	48,010,805	-	-	-	-	-	48,010,805	46,719,874	1,290,931	2.8%			
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!		

# Revenue Schedule

Union County Utilities Authority  
For the Period: January 01, 2023 to December 31, 2023

<b>FY 2023 Proposed Budget</b>							<b>FY 2022 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
<b>Recovery</b>						<b>Total All</b>	<b>Total All</b>		
<b>Facility</b>	<b>Operation #2</b>	<b>Operation #3</b>	<b>Operation #4</b>	<b>Operation #5</b>	<b>Operation #6</b>	<b>Operations</b>	<b>Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential	16,174,700					\$ 16,174,700	\$ 15,467,900	\$ 706,800	4.6%
Business/Commercial	28,828,800					28,828,800	28,033,000	795,800	2.8%
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other	2,977,305					2,977,305	3,203,974	(226,669)	-7.1%
Total Service Charges	47,980,805	-	-	-	-	47,980,805	46,704,874	1,275,931	2.7%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	47,980,805	-	-	-	-	47,980,805	46,704,874	1,275,931	2.7%
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	30,000					30,000	15,000	15,000	100.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	30,000	-	-	-	-	30,000	15,000	15,000	100.0%
Total Non-Operating Revenues	30,000	-	-	-	-	30,000	15,000	15,000	100.0%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 48,010,805</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,010,805</b>	<b>\$ 46,719,874</b>	<b>\$ 1,290,931</b>	<b>2.8%</b>





# Appropriations Schedule

Union County Utilities Authority  
For the Period: January 01, 2023 to December 31, 2023

	<b>FY 2023 Proposed Budget</b>						<b>Total All Operations</b>	<b>FY 2022 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>		
	UCUA Resource	Recovery Facility	Operation #2	Operation #3	Operation #4	Operation #5					Operation #6	Total All Operations
	Total All Operations	All Operations	All Operations	All Operations	All Operations	All Operations					All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>												
<i>Administration - Personnel</i>												
Salary & Wages	\$ 1,365,775						\$ 1,365,775	\$ 1,460,900	\$ (95,125)	-6.5%		
Fringe Benefits	244,890						244,890	288,800	(43,910)	-15.2%		
<b>Total Administration - Personnel</b>	<b>1,610,665</b>						<b>1,610,665</b>	<b>1,749,700</b>	<b>(139,035)</b>	<b>-7.9%</b>		
<i>Administration - Other (List)</i>												
Administrative-Other	42,083,100						42,083,100	40,648,100	1,435,000	3.5%		
Miscellaneous Administration*										#DIV/0!		
<b>Total Administration - Other</b>	<b>42,083,100</b>						<b>42,083,100</b>	<b>40,648,100</b>	<b>1,435,000</b>	<b>3.5%</b>		
<b>Total Administration</b>	<b>43,693,765</b>						<b>43,693,765</b>	<b>42,397,800</b>	<b>1,295,965</b>	<b>3.1%</b>		
<i>Cost of Providing Services - Personnel</i>												
Salary & Wages										#DIV/0!		
Fringe Benefits										#DIV/0!		
<b>Total COPS - Personnel</b>										#DIV/0!		
<i>Cost of Providing Services - Other (List)</i>												
Miscellaneous COPS*										#DIV/0!		
<b>Total COPS - Other</b>										#DIV/0!		
<b>Total Cost of Providing Services</b>										#DIV/0!		
<b>Total Principal Payments on Debt Service in Lieu of Depreciation</b>	<b>1,875,000</b>						<b>1,875,000</b>	<b>1,805,000</b>	<b>70,000</b>	<b>3.9%</b>		
<b>Total Operating Appropriations</b>	<b>45,568,765</b>						<b>45,568,765</b>	<b>44,202,800</b>	<b>1,365,965</b>	<b>3.1%</b>		
<b>NON-OPERATING APPROPRIATIONS</b>												
<b>Total Interest Payments on Debt Operations &amp; Maintenance Reserve</b>	<b>2,442,040</b>						<b>2,442,040</b>	<b>2,517,074</b>	<b>(75,034)</b>	<b>-3.0%</b>		
Renewal & Replacement Reserve										#DIV/0!		
Municipality/County Appropriation										#DIV/0!		
Other Reserves										#DIV/0!		
<b>Total Non-Operating Appropriations</b>	<b>2,442,040</b>						<b>2,442,040</b>	<b>2,517,074</b>	<b>(75,034)</b>	<b>-3.0%</b>		
<b>TOTAL APPROPRIATIONS</b>	<b>48,010,805</b>						<b>48,010,805</b>	<b>46,719,874</b>	<b>1,290,931</b>	<b>2.8%</b>		
<b>ACCUMULATED DEFICIT</b>												
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>48,010,805</b>						<b>48,010,805</b>	<b>46,719,874</b>	<b>1,290,931</b>	<b>2.8%</b>		
<b>UNRESTRICTED NET POSITION UTILIZED</b>												
Municipality/County Appropriation										#DIV/0!		
Other										#DIV/0!		
<b>Total Unrestricted Net Position Utilized</b>										#DIV/0!		
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 48,010,805</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,010,805</b>	<b>\$ 46,719,874</b>	<b>\$ 1,290,931</b>	<b>2.8%</b>		

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 2,278,438.25    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 2,278,438.25

# AUTHORITY PROPOSED APPROPRIATIONS

## APPROPRIATION DETAIL PAGE

Union County Utilities Authority

For the Period: January 01, 2023 to December 31, 2023

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Resource Recovery</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Accounting Services	38,000.00					
ADPO Processing Fees	15,000.00					
Advertising, Ads, Etc.	1,500.00					
Auto-Gas, Repairs, Maint, etc.	12,500.00					
Bank Trustee Fees	6,000.00					
Bank Fees	1,500.00					
Computer Consulting Fees	42,000.00					
County Oversight Services	150,000.00					
Dues, Subscriptions & Seminars	5,000.00					
Financial Consulting Services	60,000.00					
Host Community Fees-City Rahway	2,800,000.00					
Legal Services	200,000.00					
Engineering Services	175,000.00					
Insurance-General	36,000.00					
Insurance Risk Mgmt.	1,000.00					
Misc. Office Expense	18,000.00					
Office Equipment-Copiers, DSL, etc	30,000.00					
Office, Park & Prioperty Maint.	30,000.00					
Pension Assessment (PERS)	176,000.00					
Permit Fees (NJDEP)	2,400.00					
Postage & Delivery	3,000.00					
Printing & Office Supplies	3,000.00					
Public Relations Services	6,000.00					
Safety & First Aid Equipment	2,400.00					
Service Fees-Covanta-Contract Tons	15,002,400.00					
Service Fees-Covanta-Program Tons	11,054,400.00					
Service Fees-WM Inc. Type 13	9,240,000.00					
Tip Fee Rebates- County Towns	2,444,000.00					
County of Union Tax Relief	500,000.00					
Telecommunication Expenses	15,000.00					
Travel Exp.-Seminars, League, Etc.	3,000.00					
Uniforms & Equipment	9,000.00					
UCUA-Meetings, etc.	1,000.00					
Total	42,083,100.00					

# Prior Year Adopted Appropriations Schedule

## Union County Utilities Authority

### FY 2022 Adopted Budget

	UCUA Resource						Total All Operations
	Recovery Facility	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,460,900						\$ 1,460,900
Fringe Benefits	288,800						288,800
Total Administration - Personnel	1,749,700	-	-	-	-	-	1,749,700
<i>Administration - Other (List)</i>							
	40,648,100						40,648,100
Miscellaneous Administration*							-
Total Administration - Other	40,648,100	-	-	-	-	-	40,648,100
Total Administration	42,397,800	-	-	-	-	-	42,397,800
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel		-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
							-
Miscellaneous COPS*							-
Total COPS - Other		-	-	-	-	-	-
Total Cost of Providing Services		-	-	-	-	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	1,805,000	-	-	-	-	-	1,805,000
Total Operating Appropriations	44,202,800	-	-	-	-	-	44,202,800
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	2,517,074	-	-	-	-	-	2,517,074
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	2,517,074	-	-	-	-	-	2,517,074
<b>TOTAL APPROPRIATIONS</b>	<b>46,719,874</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,719,874</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>46,719,874</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,719,874</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 46,719,874</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 46,719,874</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 2,210,140.00    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 2,210,140.00

Union County Utilities Authority  
Schedule F - Line Other Admin. Expenses

2022  
Budget

Operating & Administrative Costs:

Accounting Services	\$32,000
ADP Processing Fees	15,000
Advertising, Ads, RFP's, Etc.	1,500
Auto-Gas, Repairs, Maint, etc.	10,000
Bank Trustee Fees	6,000
Bank Fees	1,000
Computer Consulting Services	36,000
County Oversight Services	150,000
Dues, Subscriptions & Seminars	5,000
Financial Consultant Services	50,000
Host Community Fee-City of Rahway	2,800,000
Legal Services	200,000
Engineering, Recycl. SWMP Services	175,000
Insurance-General	36,000
Insurance Consultant	1,000
Miscel. Office Expenses	25,000
Office Equipment-Copiers, DSL, Etc.	60,000
Office, Park & Property Maintenance	30,000
Pension Assessment (PERS)	154,000
Permit Fees (NJDEP)	75,000
Postage & Delivery	5,000
Printing & Office Supplies	3,000
Public Relations Expense	6,000
Safety & First Aid Equipment	2,400
Service Fee-Contract Waste-Covanta Union	14,295,600
Service Fee-Program Waste-Covanta Union	10,533,600
Service Fee-WM Inc. Type 13	8,965,000
Tip Fee Rebate-Contract & Non-Contract Towns	2,444,000
County of Union Tax Relief	500,000
Telecommunications Expense	15,000
Travel Expense-Seminars, League, etc.	1,000
Uniforms & Equipment	12,000
UCUA-Meetings, Refresh, Etc.	<u>3,000</u>
 Total Operating Expenses	 <u>\$40,648,100</u>

# Debt Service Schedule - Principal

## Union County Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	FY 2023 Adopted Budget	FY 2023 Proposed Budget	Fiscal Year Ending in					Total Principal Outstanding	
				2024	2025	2026	2027	2028		Thereafter
UCUA Resource Recovery Facility Solid Waste System Bonds	22-Dec	\$ 1,805,000	\$ 1,875,000	\$ 1,955,000	\$ 2,040,000	\$ 2,130,000	\$ 2,220,000	\$ 2,310,000	\$ 41,135,000	\$ 53,665,000
Total Principal		1,805,000	1,875,000	1,955,000	2,040,000	2,130,000	2,220,000	2,310,000	41,135,000	53,665,000
Operation #2										
Total Principal										
Operation #3										
Total Principal										
Operation #4										
Total Principal										
Operation #5										
Total Principal										
Operation #6										
Total Principal										
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 1,805,000</b>	<b>\$ 1,875,000</b>	<b>\$ 1,955,000</b>	<b>\$ 2,040,000</b>	<b>\$ 2,130,000</b>	<b>\$ 2,220,000</b>	<b>\$ 2,310,000</b>	<b>\$ 41,135,000</b>	<b>\$ 53,665,000</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Standard & Poors
Fitch	
Bond Rating	
Year of Last Rating	

# Debt Service Schedule - Interest

Union County Utilities Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>							Total Interest Payments Outstanding
	FY 2023 Proposed Budget	2024	2025	2026	2027	2028	Thereafter	
UCLJA Resource Recovery Facility Solid Waste System Bonds	\$ 2,517,074	\$ 2,360,058	\$ 2,271,526	\$ 2,180,685	\$ 2,091,650	\$ 2,001,050	\$ 14,416,449	\$ 27,763,458
Total Interest Payments Operation #2	2,517,074	2,360,058	2,271,526	2,180,685	2,091,650	2,001,050	14,416,449	27,763,458
Total Interest Payments Operation #3	-	-	-	-	-	-	-	-
Total Interest Payments Operation #4	-	-	-	-	-	-	-	-
Total Interest Payments Operation #5	-	-	-	-	-	-	-	-
Total Interest Payments Operation #6	-	-	-	-	-	-	-	-
Total Interest Payments <b>TOTAL INTEREST ALL OPERATIONS</b>	\$ 2,517,074	\$ 2,360,058	\$ 2,271,526	\$ 2,180,685	\$ 2,091,650	\$ 2,001,050	\$ 14,416,449	\$ 27,763,458

# Net Position Reconciliation

Union County Utilities Authority

For the Period: January 01, 2023 to December 31, 2023

## FY 2023 Proposed Budget

Recovery	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
Facility						
\$ (97,715,881)						\$ (97,715,881)
(125,295,625)						(125,295,625)
27,471,006						27,471,006
108,738						108,738
2,466,184						2,466,184
8,999,080						8,999,080
250,000						250,000
11,824,002						11,824,002
-						-
-						-
-						-
-						-
-						-
\$ 11,824,002	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,824,002

<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	11,824,002	-	-	-	-	11,824,002
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget Appropriation to Municipality/County (3)	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	-	-	-	-	-	-
<b>Last issued Audit Report (4)</b>	\$ 11,824,002	\$ -	\$ -	\$ -	\$ -	\$ 11,824,002

**TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)**

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 93,750 \$ - \$ - \$ - \$ - \$ - \$ 93,750

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**2023**

**Union County Utilities Authority**

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(Authority Name)

**2023 AUTHORITY CAPITAL BUDGET/PROGRAM**



# 2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Union County Utilities Authority**

(Authority Name)

**Fiscal Year: January 01, 2023 to December 31, 2023**

*Check the box for the applicable statement below:*

- It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Union County Utilities Authority, on October 19, 2022.
- It is hereby certified that the governing body of the Union County Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Union County Utilities Authority, for the following reason(s):

<b>Officer's Signature:</b>	<i>Margaret McManus</i>
<b>Name:</b>	Margaret McManus
<b>Title:</b>	Secretary
<b>Address:</b>	1499 Rt. 1 North Rahway, NJ 07065
<b>Phone Number:</b>	732-382-9400
<b>Fax Number:</b>	732-382-6557
<b>E-mail Address:</b>	N/A

# 2023 CAPITAL BUDGET/PROGRAM MESSAGE

## Union County Utilities Authority

**Fiscal Year: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

No

No

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

# Proposed Capital Budget

Union County Utilities Authority  
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>UCUA Resource Recovery Facility</i>	\$ -					
Total	-	-	-	-	-	-
<i>Operation #2</i>	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

Union County Utilities Authority  
For the Period: January 01, 2023 to December 31, 2023

*Fiscal Year Beginning In*

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>UCUA Resource Recovery Facility</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	-	-	-	-	-	-	-
<i>Operation #2</i>	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan

Union County Utilities Authority  
For the Period: January 01, 2023 to December 31, 2023

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>UCUA Resource Recovery Facility</i>							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	-	-	-	-	-	-	-
<i>Operation #2</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan Funding Sources

Union County Utilities Authority  
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>UCUA Resource Recovery Facility</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

**BASIC FINANCIAL STATEMENTS**

UNION COUNTY UTILITIES AUTHORITY

STATEMENTS OF NET POSITION  
DECEMBER 31, 2021 AND 2020

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Assets:		
Revenue Account:		
Cash and Cash Equivalents:		
Revenue	\$ 2,594,697	\$ 3,496,466
Unemployment Reserve	112,611	112,611
Environmental Investment Charge Reserve	3,315,279	3,313,901
Accounts Receivable	5,228,984	5,200,447
Lease Payments Receivable	705,202	705,181
Operating Account:		
Cash and Cash Equivalents	7,658,327	6,866,338
Bond Reserve Account:		
Cash and Cash Equivalents	6,827,736	7,303,114
Investments	18,148,052	17,083,805
Debt Service Account:		
Cash and Cash Equivalents	423	5
Working Capital Account:		
Cash and Cash Equivalents	2,487,490	2,487,089
Project Account:		
Cash and Cash Equivalents	7,299	7,298
Clearing Account:		
Cash and Cash Equivalents	6	6
	<hr/>	<hr/>
<u>Total Assets</u>	<u>47,086,106</u>	<u>46,576,261</u>
Fixed Assets:		
Land-Facility	3,610,128	3,610,128
Resource Recovery Facility	240,878,951	240,878,951
Vehicles	214,450	214,450
Equipment	175,263	175,263
Furniture and Fixtures	40,026	40,026
	<hr/>	<hr/>
	244,918,818	244,918,818
Less: Accumulated Depreciation	199,574,443	193,062,080
	<hr/>	<hr/>
<u>Net Fixed Assets</u>	<u>45,344,375</u>	<u>51,856,738</u>
Deferred Outflows:		
Pension Related	411,790	475,360
OPEB Related	1,864,530	1,062,436
Premiums on Debt	742,469	816,716
	<hr/>	<hr/>
	3,018,789	2,354,512
	<hr/>	<hr/>
<u>Total Other Assets</u>	<u>3,018,789</u>	<u>2,354,512</u>
<u>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>	<u>\$ 95,449,270</u>	<u>\$ 100,787,511</u>

The accompanying Notes are an integral part of these financial statements.



UNION COUNTY UTILITIES AUTHORITY

STATEMENTS OF NET POSITION  
DECEMBER 31, 2021 AND 2020

<u>LIABILITIES AND NET POSITION</u>	<u>2021</u>	<u>2020</u>
Current Liabilities:		
Accounts Payable - Operating	\$ 3,291,418	\$ 3,188,284
Deposits Payable	403,787	360,170
Accrued Interest Payable on Project Bonds	599,888	610,473
Accrued Expenses	245,300	248,660
Deferred Rent	2,894,581	2,730,738
Project Bonds Payable - Current Maturities	4,345,000	4,185,000
	<hr/>	<hr/>
<u>Total Current Liabilities</u>	11,779,974	11,323,326
Long-Term Liabilities Payable from Restricted Assets:		
Project Bonds Payable	166,295,000	170,640,000
Net Pension Liability	1,717,147	2,201,226
Net OPEB Liability	10,863,610	9,282,462
	<hr/>	<hr/>
<u>Total Liabilities</u>	190,655,731	193,447,013
Deferred Inflows:		
Pension Related	1,075,950	944,309
Deferred Gain on Refunding	1,433,470	1,576,817
	<hr/>	<hr/>
<u>Total Deferred Inflows</u>	2,509,420	2,521,126
Net Position:		
Net Investment in Capital Assets	(125,295,625)	(122,968,262)
Restricted		
Bond Reserve Account	24,975,788	24,386,919
Debt Service Account	423	5
Working Capital Account	2,487,490	2,487,089
Project Account	7,299	7,298
Clearing Account	6	6
Unrestricted	108,738	906,317
	<hr/>	<hr/>
<u>Total Net Position</u>	(97,715,881)	(95,180,628)
<u>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES     AND NET POSITION</u>	<u>\$ 95,449,270</u>	<u>\$ 100,787,511</u>

The accompanying Notes are an integral part of these financial statements.

UNION COUNTY UTILITIES AUTHORITYSTATEMENTS OF REVENUE, EXPENSES AND  
CHANGES IN NET POSITION  
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Revenue:		
Facility Lease Revenue	\$ 9,500,000	\$ 9,500,000
Tipping Fees-Resource Recovery	17,235,359	15,938,488
Miscellaneous Income	168,348	166,476
Program EIC	8,455,860	7,576,733
Program Tipping Fees	9,709,239	8,452,733
	<u>45,068,806</u>	<u>41,634,430</u>
<u>Total Operating Revenues</u>		
Cost of Providing Services:		
Operating Expenses	30,683,749	28,038,697
Depreciation	6,512,363	6,519,457
	<u>37,196,112</u>	<u>34,558,154</u>
<u>Total Operating Expenses</u>		
Operating Income	<u>7,872,694</u>	<u>7,076,276</u>
Non Operating Revenues (Expenses):		
Interest Income	883,406	536,532
Unrealized Gain (Loss) on Investments	184,721	173,032
Rahway Host Fee	(1,788,955)	(1,765,553)
County of Union	(500,000)	(500,000)
Pension Related	277,824	37,234
OPEB Related	(779,054)	
Interest Expense	(8,685,889)	(8,818,407)
	<u>(2,535,253)</u>	<u>(3,260,886)</u>
<u>Change in Net Position</u>		
Net Position, Beginning of Year	<u>(95,180,628)</u>	<u>(83,699,716)</u>
Restatement to Include Net OPEB Liability		<u>(8,220,026)</u>
Net Position, Beginning of Year - Restated		(91,919,742)
Net Position, End of Year	<u>\$ (97,715,881)</u>	<u>\$ (95,180,628)</u>

The accompanying Notes are an integral part of these financial statements.

## UNION COUNTY UTILITIES AUTHORITY

STATEMENTS OF CASH FLOWS FOR THE YEARS  
ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
<u>Cash Flows from Operating Activities:</u>		
Receipts from Facility Lease	\$ 9,500,000	\$ 9,500,000
Receipts for Tipping Fees	35,371,921	32,745,256
Miscellaneous Receipts	168,327	166,428
Payments to Suppliers	(28,996,745)	(26,629,797)
Payments to Employees	(1,533,746)	(1,351,561)
	<u>14,509,757</u>	<u>14,430,326</u>
Net Cash Provided by Operating Activities		
<u>Cash Flows from Capital and Related Financing Activities:</u>		
Principal Payments on Long-Term Debt	(4,185,000)	(4,050,000)
Rahway Host Fee	(1,788,954)	(1,765,553)
County of Union	(500,000)	(500,000)
Interest Accrued on Deferred/Prepaid Rent Reserve	163,844	154,570
Interest Paid on Bonds	(8,601,906)	(8,741,952)
	<u>(14,912,016)</u>	<u>(14,902,935)</u>
Net Cash Used in Capital and Financing Activities		
<u>Cash Flows from Investing Activities:</u>		
Interest Received	883,406	536,532
Unrealized/Realized Loss (Gain) on Investments	(184,581)	(248,929)
Purchase (Sale) of Investments	(879,526)	(482,110)
	<u>(180,701)</u>	<u>(194,507)</u>
Net Cash Provided (Used) by Investing Activities		
Change in Cash and Cash Equivalents	(582,960)	(667,116)
Cash and Cash Equivalents, Beginning of Year	<u>23,586,828</u>	<u>24,253,944</u>
Cash and Cash Equivalents, End of Year	<u>\$ 23,003,868</u>	<u>\$ 23,586,828</u>
<u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</u>		
Operating Income:	\$ 7,872,694	\$ 7,076,276
Depreciation	6,512,363	6,519,457
Deferred/Prepaid Rent Reserve	163,844	175,895
Deferred Gain on Refunding	(143,347)	(143,347)
Premium and Costs on Issuance of Debt	74,247	74,247
Changes in Operating Assets and Liabilities:		
Accounts Receivable	(28,558)	777,254
Deposit on Landfill		
Accounts Payable	18,257	(128,633)
Deposits Payable	43,617	103,853
Accrued Expenses	(3,360)	(24,676)
	<u>\$ 14,509,757</u>	<u>\$ 14,430,326</u>
Net Cash Provided by Operating Activities		

The accompanying Notes are an integral part of these financial statements.

BOND DEBT SERVICE

Union County Utilities Authority  
Solid Waste System Bonds, Series 2011A (Tax-Exempt)

Dated Date 12/29/2011  
Delivery Date 12/29/2011

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/15/2012			1,014,098.61	1,014,098.61	1,014,098.61
12/15/2012			1,099,625.00	1,099,625.00	
06/15/2013			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2013			1,099,625.00	1,099,625.00	
06/15/2014			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2014			1,099,625.00	1,099,625.00	
06/15/2015			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2015			1,099,625.00	1,099,625.00	
06/15/2016			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2016			1,099,625.00	1,099,625.00	
06/15/2017			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2017			1,099,625.00	1,099,625.00	
06/15/2018			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2018			1,099,625.00	1,099,625.00	
06/15/2019			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2019			1,099,625.00	1,099,625.00	
06/15/2020			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2020			1,099,625.00	1,099,625.00	
06/15/2021			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2021			1,099,625.00	1,099,625.00	
06/15/2022			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2022			1,099,625.00	1,099,625.00	
06/15/2023			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2023			1,099,625.00	1,099,625.00	
06/15/2024			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2024			1,099,625.00	1,099,625.00	
06/15/2025			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2025			1,099,625.00	1,099,625.00	
06/15/2026	1,580,000	4.000%	1,099,625.00	2,679,625.00	3,779,250.00
12/15/2026			1,068,025.00	1,068,025.00	
06/15/2027	2,220,000	4.000%	1,068,025.00	3,288,025.00	4,356,050.00
12/15/2027			1,023,625.00	1,023,625.00	
06/15/2028	2,310,000	4.000%	1,023,625.00	3,333,625.00	4,357,250.00
12/15/2028			977,425.00	977,425.00	
06/15/2029	2,400,000	4.000%	977,425.00	3,377,425.00	4,354,850.00
12/15/2029			929,425.00	929,425.00	
06/15/2030	2,495,000	4.000%	929,425.00	3,424,425.00	4,353,850.00
12/15/2030			879,525.00	879,525.00	
06/15/2031	2,595,000	4.000%	879,525.00	3,474,525.00	4,354,050.00
12/15/2031			827,625.00	827,625.00	
06/15/2032	2,700,000	4.000%	827,625.00	3,527,625.00	4,355,250.00
12/15/2032			773,625.00	773,625.00	
06/15/2033	2,805,000	5.000%	773,625.00	3,578,625.00	4,352,250.00
12/15/2033			703,500.00	703,500.00	
06/15/2034	2,945,000	5.000%	703,500.00	3,648,500.00	4,352,000.00
12/15/2034			629,875.00	629,875.00	
06/15/2035	3,095,000	5.000%	629,875.00	3,724,875.00	4,354,750.00
12/15/2035			552,500.00	552,500.00	
06/15/2036	3,250,000	5.000%	552,500.00	3,802,500.00	4,355,000.00
12/15/2036			471,250.00	471,250.00	
06/15/2037	3,410,000	5.000%	471,250.00	3,881,250.00	4,352,500.00
12/15/2037			386,000.00	386,000.00	
06/15/2038	3,585,000	5.000%	386,000.00	3,971,000.00	4,357,000.00
12/15/2038			296,375.00	296,375.00	

**BOND DEBT SERVICE**

Union County Utilities Authority  
Solid Waste System Bonds, Series 2011A (Tax-Exempt)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/15/2039	3,760,000	5.000%	296,375.00	4,056,375.00	4,352,750.00
12/15/2039			202,375.00	202,375.00	
06/15/2040	3,950,000	5.000%	202,375.00	4,152,375.00	4,354,750.00
12/15/2040			103,625.00	103,625.00	
06/15/2041	4,145,000	5.000%	103,625.00	4,248,625.00	4,352,250.00
	47,245,000		51,453,148.61	98,698,148.61	98,698,148.61

BOND DEBT SERVICE

Union County Utilities Authority  
Solid Waste System Bonds, Series 2011B (Taxable)

Dated Date 12/29/2011  
Delivery Date 12/29/2011

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/15/2012			334,126.88	334,126.88	334,126.88
12/15/2012			362,306.25	362,306.25	
06/15/2013	1,000,000	1.360%	362,306.25	1,362,306.25	1,724,612.50
12/15/2013			355,506.25	355,506.25	
06/15/2014	1,450,000	1.700%	355,506.25	1,805,506.25	2,161,012.50
12/15/2014			343,181.25	343,181.25	
06/15/2015	1,475,000	2.230%	343,181.25	1,818,181.25	2,161,362.50
12/15/2015			326,735.00	326,735.00	
06/15/2016	1,505,000	2.310%	326,735.00	1,831,735.00	2,158,470.00
12/15/2016			309,352.25	309,352.25	
06/15/2017	1,540,000	2.670%	309,352.25	1,849,352.25	2,158,704.50
12/15/2017			288,793.25	288,793.25	
06/15/2018	1,585,000	2.990%	288,793.25	1,873,793.25	2,162,586.50
12/15/2018			265,097.50	265,097.50	
06/15/2019	1,630,000	3.280%	265,097.50	1,895,097.50	2,160,195.00
12/15/2019			238,365.50	238,365.50	
06/15/2020	1,685,000	3.500%	238,365.50	1,923,365.50	2,161,731.00
12/15/2020			208,878.00	208,878.00	
06/15/2021	1,740,000	3.710%	208,878.00	1,948,878.00	2,157,756.00
12/15/2021			176,601.00	176,601.00	
06/15/2022	1,805,000	3.920%	176,601.00	1,981,601.00	2,158,202.00
12/15/2022			141,223.00	141,223.00	
06/15/2023	1,875,000	4.230%	141,223.00	2,016,223.00	2,157,446.00
12/15/2023			101,566.75	101,566.75	
06/15/2024	1,955,000	4.330%	101,566.75	2,056,566.75	2,158,133.50
12/15/2024			59,241.00	59,241.00	
06/15/2025	2,040,000	4.530%	59,241.00	2,099,241.00	2,158,482.00
12/15/2025			13,035.00	13,035.00	
06/15/2026	550,000	4.740%	13,035.00	563,035.00	576,070.00
	21,835,000		6,713,890.88	28,548,890.88	28,548,890.88



## MEMORANDUM

To: Daniel P. Sullivan, Executive Director  
Thomas Brennan, Comptroller  
Union County Utilities Authority

From: Dennis Enright, Principal  
Timothy Eismeier, Managing Director  
Nick Wilechansky, Vice President  
NW Financial Group, LLC

Date: August 17, 2022

**RE: Continuing Disclosure Compliance Audit**

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### *Introduction*

In 2014, the Securities and Exchange Commission (the "SEC") implemented the Municipalities Continuing Disclosure Cooperation Initiative (the "MCDC Initiative") in order to address alleged widespread violations of the federal securities laws by municipal issuers and underwriters in connection with representations regarding municipal issuers continuing disclosures in their bond offering documents. The MCDC Initiative goal was to correct past failures to comply with the municipal issuers continuing disclosure undertakings in a timely manner.

NW Financial Group, LLC ("NW Financial") has reviewed the Union County Utilities Authority (the "Authority") annual financial statements to identify every continuing disclosure agreement for each of the Authority's bond issuances currently outstanding. We have also identified the documents the Authority is required to provide each year in order to be compliant with its various continuing disclosure undertakings. From 2014-2020, NW Financial provided a report to the Authority that included a summary of the pertinent Authority issuances, the continuing disclosure requirements of each issuance, the Authority's level of compliance with each continuing disclosure undertaking, and a list of any filing deficiencies for each issuance and continuing disclosure undertaking. NW Financial made a number of filings in order to ensure that Authority was up to date with its continuing disclosure. In this report, NW Financial has provided an update to the 2014-2020 reports to include a record of such filings and the Authority's filing of 2021 financial information.

### *Summary of Deficiencies*

The Authority is up to date with respect to its continuing disclosure filings.

## Exhibit A

### Prior Issuance Detail



**Union County Utilities Authority - Continuing Disclosure  
Transaction Detail**

Issuer Union County Utilities Authority  
 Issue Name Solid Waste System Revenue Bonds, Series 2011A  
 Dated Date 12/29/2011  
 Par Amount \$47,245,000  
 CUSIP 906365EU1  
 Maturity Dates 2032-2041  
 Outstanding Yes  
 Ratings:  
     Underlying S&P: AA+; Moody's: Aaa  
     Insured N/A  
     Enhanced N/A  
 Filing Requirement:  
     Date 8 months from the end of the fiscal year 12/31  
     Req'd Docs Audited Financial Statements  
                   Material Events  
 Dissemination Agent N/A

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Filing History:	Year	Audit	Late	Failure to File
				Notice
	2021	8/17/2022	No	N/A
	2020	7/19/2021	No	N/A
	2019	7/27/2020	No	N/A
	2018	7/31/2019	No	N/A
	2017	7/31/2018	No	N/A

Material Events:	Posted	Not Posted
Underlying Rating Change	Moody's	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A

**Union County Utilities Authority - Continuing Disclosure  
Transaction Detail**

Issuer Union County Utilities Authority  
 Issue Name Solid Waste System Revenue Bonds, Series 2011B  
 Dated Date 12/29/2011  
 Par Amount \$47,245,000  
 CUSIP 906365ES6  
 Maturity Dates 2013-2026  
 Outstanding Yes  
 Ratings:  
     Underlying S&P: AA+; Moody's: Aaa  
     Insured N/A  
     Enhanced N/A  
 Filing Requirement:  
     Date 8 months from the end of the fiscal year 12/31  
     Req'd Docs Audited Financial Statements  
                   Material Events  
 Dissemination Agent N/A

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Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File</u>
				<u>Notice</u>
	2021	8/17/2022	No	N/A
	2020	7/19/2021	No	N/A
	2019	7/27/2020	No	N/A
	2018	7/31/2019	No	N/A
	2017	7/31/2018	No	N/A

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	Moody's	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A

**Union County Utilities Authority - Continuing Disclosure  
Transaction Detail**

Issuer	Union County Utilities Authority
Issue Name	Resource Recovery Facility Lease Revenue Refunding Bonds, Series 2011A
Dated Date	12/15/2011
Par Amount	\$115,730,000
CUSIP	906363AB2
Maturity Dates	2031
Outstanding	Yes
Ratings:	
Underlying	S&P: AA+
Insured	N/A
Enhanced	N/A
Filing Requirement:	
Date	8 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements
	Material Events
Dissemination Agent	N/A

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Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File</u>
				<u>Notice</u>
	2021	8/17/2022	No	N/A
	2020	7/19/2021	No	N/A
	2019	7/27/2020	No	N/A
	2018	7/31/2019	No	N/A
	2017	7/31/2018	No	N/A

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	N/A	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A

**Union County Utilities Authority - Continuing Disclosure  
Transaction Detail**

Issuer	Union County Utilities Authority
Issue Name	Resource Recovery Facility Lease Revenue Refunding Bonds, Series 2011B
Dated Date	12/15/2011
Par Amount	\$47,245,000
CUSIP	906363AM8
Maturity Dates	2012-2021
Outstanding	No, matured
Ratings:	
Underlying	S&P: AA+
Insured	N/A
Enhanced	N/A
Filing Requirement:	
Date	8 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements
	Material Events
Dissemination Agent	N/A

Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File</u>
				<u>Notice</u>
	2021	8/17/2022	No	N/A
	2020	7/19/2021	No	N/A
	2019	7/27/2020	No	N/A
	2018	7/31/2019	No	N/A
	2017	7/31/2018	No	N/A

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	N/A	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A



U.S. SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF ENFORCEMENT

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE  
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES

NOTE: The information being requested in this Questionnaire is subject to the Commission's routine uses. A list of those uses is contained in SEC Form 1662, which also contains other important information.

1. Please provide the official name of the entity that is self-reporting ("Self-Reporting Entity") pursuant to the MCDC Initiative along with contact information for the Self-Reporting Entity:

Individual Contact Name: Daniel P. Sullivan  
Individual Contact Title: Executive Director  
Individual Contact telephone: (732) 382-9400  
Individual Contact Fax number: (732) 382-5862  
Individual Contact email address: DSullivan@ucua.org

Full Legal Name of Self-Reporting Entity: Union County Utilities Authority  
Mailing Address (number and street): 1499 Routes 1 & 9 North  
Mailing Address (city): Rahway  
Mailing Address (state): New Jersey  
Mailing Address (zip): 07065

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: New Jersey  
Full Name of Issuing Entity: Union County Utilities Authority  
Full Legal Name of Obligor (if any):  
Full Name of Security Issue: Resource Recovery Facility Lease Revenue Refunding Bonds (Covanta U  
Initial Principal Amount of Bond Issuance: \$115,730,000  
Date of Offering: 12/15/2011  
Date of final Official Statement (format MMDDYYYY): 11222011  
Nine Character CUSIP number of last maturity: 906363AB2

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: NW Capital Markets Inc.

Primary Individual Contact at Underwriter: Dennis Enright

Financial Advisor: Powell Capital Markets, Inc.

Primary Individual Contact at Financial Advisor: Arthur Powell

Bond Counsel Firm: Decotlis, Fitzpatrick & Cole, LLP

Primary Individual Contact at Bond Counsel: William Mayer

Law Firm Serving as Underwriter's Counsel: McManimon & Scotland, LLC

Primary Individual Contact at Underwriter's Counsel: Matthew Jessup

Law Firm Serving as Disclosure Counsel:

Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

A compliance survey, undertaken by an independent firm, compared the public filing record to the disclosure obligations under the Issuer's continuing disclosure agreements (CDAs). The survey covered bond issues that were subject to a CDA on the date the bonds referenced above were issued.

A review of the survey showed that the Issuer while identifying missed filings of the County did not note that certain prior annual financial information and operating data had not been filed or were filed late and that late filing notices and Material Events Notices for rating downgrades including bond insurer downgrades had not been filed. Some of the rating changes resulted from the rating changes of bond insurers that insured the Issuer's bonds when the Issuer did not receive notice from rating agencies of the changed rating on its bonds.

The Issuer does recognize and take seriously the requirement for complete and accurate disclosure of all material information connected to the Issuer's bond issues, and tried to make such accurate disclosures in the Official Statement. Any misstatements or omissions were not intentional.



U.S. SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF ENFORCEMENT

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE  
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Individual Contact email address: DSullivan@ucua.org

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State: New Jersey  
Full Name of Issuing Entity: Union County Utilities Authority  
Full Legal Name of Obligor (if any):  
Full Name of Security Issue: Solid Waste System Revenue Refunding Bonds (County Deficiency Agree  
Initial Principal Amount of Bond Issuance: \$47,245,000  
Date of Offering: 12/29/2011  
Date of final Official Statement (format MMDDYYYY): 12012011  
Nine Character CUSIP number of last maturity: 906365EU1

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: NW Capital Markets Inc.

Primary Individual Contact at Underwriter: Dennis Enright

Financial Advisor: Powell Capital Markets, Inc.

Primary Individual Contact at Financial Advisor: Arthur Powell

Bond Counsel Firm: Decollis, Fitzpatrick & Cole, LLP

Primary Individual Contact at Bond Counsel: William Mayer

Law Firm Serving as Underwriter's Counsel: McManimon & Scotland, LLC

Primary Individual Contact at Underwriter's Counsel: Matthew Jessup

Law Firm Serving as Disclosure Counsel:

Primary Individual Contact at Disclosure Counsel:

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A compliance survey, undertaken by an independent firm, compared the public filing record to the disclosure obligations under the Issuer's continuing disclosure agreements (CDAs). The survey covered bond issues that were subject to a CDA on the date the bonds referenced above were issued.

A review of the survey showed that the Issuer while identifying missed filings of the County did not note that certain prior annual financial information and operating data had not been filed or were filed late and that late filing notices and Material Events Notices for rating downgrades including bond insurer downgrades had not been filed. Some of the rating changes resulted from the rating changes of bond insurers that insured the Issuer's bonds when the Issuer did not receive notice from rating agencies of the changed rating on its bonds.

The Issuer does recognize and take seriously the requirement for complete and accurate disclosure of all material information connected to the Issuer's bond issues, and tried to make such accurate disclosures in the Official Statement. Any misstatements or omissions were not intentional.





U.S. SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF ENFORCEMENT

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE  
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2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: New Jersey

Full Name of Issuing Entity: Union County Utilities Authority

Full Legal Name of Obligor (if any):

Full Name of Security Issue: Resource Recovery Facility Lease Revenue Refunding Bonds (Covanta U

Initial Principal Amount of Bond Issuance: \$21,105,000

Date of Offering: 12/15/2011

Date of final Official Statement (format MMDDYYYY): 11222011

Nine Character CUSIP number of last maturity: 906363AM8

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: NW Capital Markets Inc.

Primary Individual Contact at Underwriter: Dennis Enright

Financial Advisor: Powell Capital Markets, Inc.

Primary Individual Contact at Financial Advisor: Arthur Powell

Bond Counsel Firm: Decotis, Fitzpatrick & Cole, LLP

Primary Individual Contact at Bond Counsel: William Mayer

Law Firm Serving as Underwriter's Counsel: McManimon & Scotland, LLC

Primary Individual Contact at Underwriter's Counsel: Matthew Jessup

Law Firm Serving as Disclosure Counsel:

Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

A compliance survey, undertaken by an independent firm, compared the public filing record to the disclosure obligations under the Issuer's continuing disclosure agreements (CDAs). The survey covered bond issues that were subject to a CDA on the date the bonds referenced above were issued.

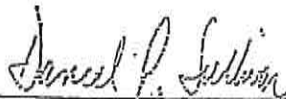
A review of the survey showed that the Issuer while identifying missed filings of the County did not note that certain prior annual financial information and operating data had not been filed or were filed late and that late filing notices and Material Events Notices for rating downgrades including bond insurer downgrades had not been filed. Some of the rating changes resulted from the rating changes of bond insurers that insured the Issuer's bonds when the Issuer did not receive notice from rating agencies of the changed rating on its bonds.

The Issuer does recognize and take seriously the requirement for complete and accurate disclosure of all material information connected to the Issuer's bond issues, and tried to make such accurate disclosures in the Official Statement. Any misstatements or omissions were not intentional.

On behalf of Union County Utilities Authority

I hereby certify that the Self-Reporting Entity intends to consent to the applicable settlement terms under the MCDC Initiative.

By:



Name of Duly Authorized Signer: Daniel P. Sullivan

Title: Executive Director



U.S. SECURITIES AND EXCHANGE COMMISSION  
DIVISION OF ENFORCEMENT

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE  
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES

NOTE: The information being requested in this Questionnaire is subject to the Commission's routine uses. A list of those uses is contained in SEC Form 1662, which also contains other important information.

1. Please provide the official name of the entity that is self-reporting ("Self-Reporting Entity") pursuant to the MCDC Initiative along with contact information for the Self-Reporting Entity:

Individual Contact Name: Daniel P. Sullivan  
Individual Contact Title: Executive Director  
Individual Contact telephone: (732) 382-9400  
Individual Contact Fax number: (732) 382-5862  
Individual Contact email address: DSullivan@ucua.org

Full Legal Name of Self-Reporting Entity: Union County Utilities Authority  
Mailing Address (number and street): 1499 Routes 1 & 9 North  
Mailing Address (city): Rahway  
Mailing Address (state): New Jersey  
Mailing Address (zip): 07065

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: New Jersey

Full Name of Issuing Entity: Union County Utilities Authority

Full Legal Name of Obligor (if any):

Full Name of Security Issue: Solid Waste System Revenue Refunding Bonds (County Deficiency Agree

Initial Principal Amount of Bond Issuance: \$21,835,000

Date of Offering: 12/29/2011

Date of final Official Statement (format MMDDYYYY): 12012011

Nine Character CUSIP number of last maturity: 906365ES6

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: NW Capital Markets Inc.  
Primary Individual Contact at Underwriter: Dennis Enright

Financial Advisor: Powell Capital Markets, Inc.  
Primary Individual Contact at Financial Advisor: Arthur Powell

Bond Counsel Firm: Decotiis, Fitzpatrick & Cole, LLP  
Primary Individual Contact at Bond Counsel: William Mayer

Law Firm Serving as Underwriter's Counsel: McManimon & Scottarid, LLC  
Primary Individual Contact at Underwriter's Counsel: Matthew Jessup

Law Firm Serving as Disclosure Counsel:  
Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

A compliance survey, undertaken by an independent firm, compared the public filing record to the disclosure obligations under the Issuer's continuing disclosure agreements (CDAs). The survey covered bond issues that were subject to a CDA on the date the bonds referenced above were issued.

A review of the survey showed that the Issuer while identifying missed filings of the County did not note that certain prior annual financial information and operating data had not been filed or were filed late and that late filing notices and Material Events Notices for rating downgrades including bond insurer downgrades had not been filed. Some of the rating changes resulted from the rating changes of bond insurers that insured the Issuer's bonds when the Issuer did not receive notice from rating agencies of the changed rating on its bonds.

The Issuer does recognize and take seriously the requirement for complete and accurate disclosure of all material information connected to the Issuer's bond issues, and tried to make such accurate disclosures in the Official Statement. Any misstatements or omissions were not intentional.