



# UNION COUNTY UTILITIES AUTHORITY

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RESOLUTION NO.: 55-2023

DATE: August 16, 2023

## RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY DESIGNATING NEW AUTHORIZED SIGNATORIES FOR THE AUTHORITY'S ACCOUNTS WITH CROWN BANK AND HAVEN SAVINGS BANK.

APPROVED AS TO FORM:

Bianka Vargas  
Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS

YES  NO  NONE REQUIRED  
UNION COUNTY UTILITIES AUTHORITY

By: *Bianka Vargas*

By: *John Suffer*

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<b>Eastman, Treasurer</b>	✓		✓				
<b>Figueiredo</b>	✓		✓				
<b>Jackus</b>	✓		✓				
<b>Kahn</b>	✓		✓				
<b>Holder</b>	✓		✓				✓
<b>McManus, Secretary</b>		✓					
<b>Rachlin</b>	✓		✓				
<b>Scutari, Vice Chairperson</b>	✓		✓			✓	
<b>Szpond, Chairperson</b>	✓		✓				
<b>Alma, Alternate No. 1</b>							
<b>Scott-Bey, Alternate No. 2</b>	✓		✓				

**RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY DESIGNATING NEW AUTHORIZED SIGNATORIES FOR THE AUTHORITY'S ACCOUNTS WITH CROWN BANK AND HAVEN SAVINGS BANK.**

**WHEREAS**, the County of Union, New Jersey has previously developed the Union County District Solid Waste Management Plan in accordance with the New Jersey Solid Waste Management Act for the purpose of managing the disposal and/or recycling of solid waste generated in Union County; and

**WHEREAS**, the Board of County Commissioners (formerly County Board of Chosen Freeholders) has designated the Union County Utilities Authority (the "Authority"), in accordance with the Solid Waste Management Act, as the implementing agency for its District Solid Waste Management Plan; and

**WHEREAS**, the Authority has certain funds which it has deposited and/or will be required to deposit in financial institutions during the year 2023; and

**WHEREAS**, pursuant to N.J.S.A. 40A:5-14 and N.J.A.C. 5:31-3.1, the Authority previously adopted a cash management plan and is required to deposit, or invest, or deposit and invest, its funds pursuant to that plan; and

**WHEREAS**, in order to maximize the interest rates earned by its funds deposited and/or invested pursuant to its cash management plan, the Authority has adopted Resolution No. 54-2023 to authorize the deposit, investment, and/or transfer of funds with and among the financial institutions designated under the aforementioned cash management plan; and

**WHEREAS**, in furtherance of Resolution No. 54-2023 and the aforementioned cash management plan, the Authority wishes to designate new authorized signatories for certain bank accounts it has with Crown Bank and Haven Savings Bank, and to authorize certain actions as deemed necessary in connection therewith as set forth herein below.

**NOW, THEREFORE, BE IT RESOLVED**, by the Union County Utilities Authority as follows:

1. The aforesaid recitals are incorporated herein as though fully set forth at length.
2. The Authority's Acting Executive Director, Linda Stender, and John Cuiffo III of Lerch, Vinci & Higgins, the Authority's Acting Comptroller, are hereby designated as authorized signatories for the Authority's respective accounts with Crown Bank and Haven Savings Bank, as follows:

**Crown Bank:**

- Account # 111110502
- Account # 111110015

**Haven Savings Bank:**

- Account # 1000021475

3. The above referenced officials are hereby authorized to effectuate the transfer of funds from the Authority's accounts listed herein above, and/or the closure of said accounts, pursuant to the Authority's cash management plan, if deemed necessary or advantageous to the Authority.
4. This Resolution shall take effect immediately.