

RESOLUTION

OF THE

UNION COUNTY UTILITIES AUTHORITY

Resolution No.: 54-2024
 Date: October 16, 2024

Approved as to form:

Biianka Vargas, Clerk

Approved as to sufficiency of funds:

John Ciuffo

, Acting Comptroller

YES NO NONE REQUIRED

RESOLUTION TO AMEND THE 2024 ADOPTED BUDGET PURSUANT TO N.J.A.C 5:31-2.8 YEAR: FROM JANUARY 1, 2024 TO DECEMBER 31, 2024

WHEREAS, the Union County Utilities Authority has adopted the Year 2024 Authority Budget on December 20, 2023, and

WHEREAS, the Union County Utilities Authority finds it necessary to amend the Year 2024 adopted Authority Budget, as follows:

	<u>From</u>	<u>To</u>
<u>Budgeted Revenues:</u>		
<u>Operating Revenues:</u>		
Service Charges		
Business/Commercial	\$18,825,600	\$20,470,000
Total Service Charges	\$46,095,600	\$47,740,000
Total Operating Revenues	\$46,095,600	\$47,740,000
Total Anticipated Revenues	\$46,902,832	\$48,547,232
<u>Budgeted Appropriations:</u>		
<u>Operating Appropriations:</u>		
Administration – Other		
Insurance – General Liability	\$ 51,000	\$ 80,000
Office, Park and Property Maintenance	\$ 25,000	\$ 45,000
Permits & Fees	\$ -	\$ 115,000
Svc. Fee – Contract Waste – Covanta	\$16,370,000	\$16,920,000
Svc. Fee – Program Waste – Covanta	\$10,005,000	\$10,655,000
Tipping Fee Rebate to Towns	\$ 2,415,600	\$ 2,496,000
Total Administration – Other	\$32,705,600	\$34,150,000
Total Administration	\$34,125,374	\$35,569,774
Total Operating Appropriations	\$38,890,374	\$40,334,774

Non-Operating Appropriations:

Other Reserves

Capital Outlay	\$ -0-	\$ 200,000
Total Non-Operating Appropriations	\$ 8,012,458	\$ 8,212,458
Total Appropriations	\$46,902,832	\$48,547,232
Total Appropriations and Accumulated Deficit	\$46,902,832	\$48,547,232
Total Net Appropriations	\$46,902,832	\$48,547,232

WHEREAS, the Division of Local Government Services requires that the Authority set forth the reason(s) for the amendment.

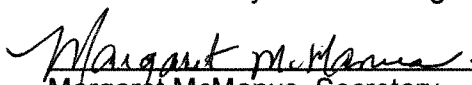
NOW, THEREFORE BE IT RESOLVED, in accordance with the requirements of the Division that the record show that the 2024 Annual Budget of the Authority be amended for the following reason:

1. The Authority has projected its revenues and expenditures for the year ended December 31, 2024 and finds it necessary to amend the 2024 adopted budget revenues and appropriations. The amendment to the 2024 adopted budget is necessary to meet the projected 2024 spending needs of the Authority.

BE IT FURTHER RESOLVED, by the Commissioners of the Union County Utilities Authority as follows:

1. The 2024 Annual Budget of the Authority shall be and is hereby amended as detailed above.
2. The Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's Year 2024 budget.

I hereby certify the foregoing to be a true copy of the Resolution adopted by the Union County Utilities Authority at its meeting of October 16, 2024.


 Margaret McManus, Secretary

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Eastman</i>	✓		✓				
<i>Figueiredo</i>	✓		✓				
<i>Holder</i>	✓		✓			✓	
<i>Jackus</i>	✓		✓				
<i>Kahn</i>	✓		✓				
<i>McManus</i>	✓		✓				✓
<i>Rachlin</i>	✓		✓				
<i>Scutari</i>		✓					
<i>Szpond</i>	✓		✓				
<i>Alma, Alternate No. 1</i>	✓		✓				
<i>Scott-Bey, Alternate No. 2</i>	✓						