

RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY

Resolution No.: 54-2025 |
Date: October 15, 2025

Approved as to form:

Bianka Vargas, Clerk

Approved as to sufficiency of funds:

John Cuiffo, Acting Comptroller

[X] YES [] NO [] NONE REQUIRED

AUTHORIZING THE APPROVAL OF THE ANNUAL BUDGET

FISCAL YEAR: **FROM:** January 1, 2026 **TO:** December 31, 2026

WHEREAS, the Annual Budget for the Union County Utilities Authority for the fiscal year beginning, January 1, 2026 and ending, December 31, 2026 has been presented before the governing body of the Union County Utilities Authority at its open public meeting of October 15, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$49,270,885.00, Total Appropriations, including any Accumulated Deficit if any, of \$49,270,885.00 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2.2 et seq., does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union County Utilities Authority, at an open public meeting held on October 15, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Union County Utilities Authority for the fiscal year beginning, January 1, 2026 and ending, December 31, 2026 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

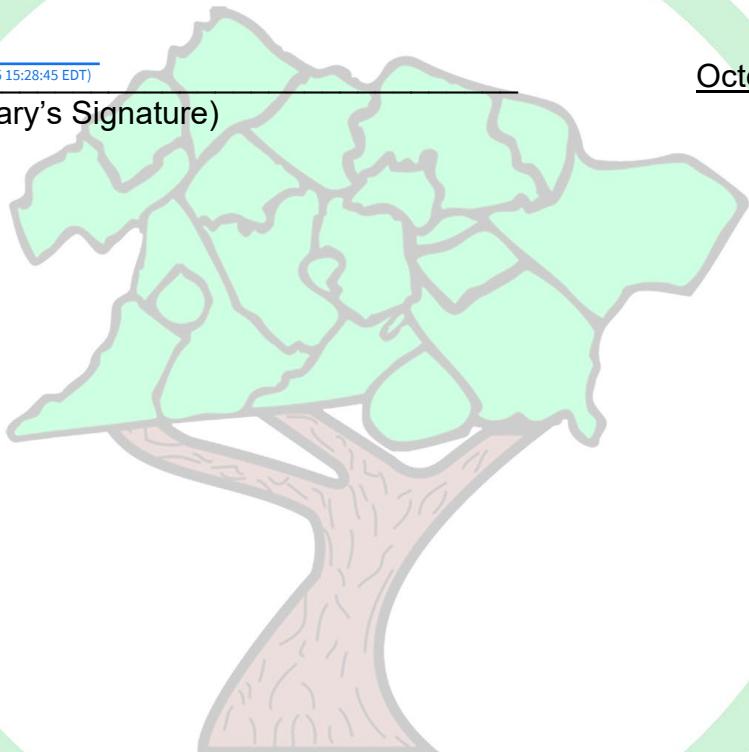
BE IT FURTHER RESOLVED, that the governing body of the Union County Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2025.


Margaret McManus (Oct 20, 2025 15:28:45 EDT)

(Secretary's Signature)

October 15, 2025

(Date)



	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
Eastman	✓		✓				
Figueiredo	✓		✓				
Holder	✓		✓				
Jackus	✓		✓				
Kahn	✓		✓				✓
McManus	✓		✓				
Rachlin	✓		✓				
Scutari	✓		✓				✓
Szpond	✓		✓				
Alma, Alternate No. 1	✓						
Scott-Bey, Alternate No. 2	✓						

54-2025 Auth the Approval of the Authority 2026 Budget

Final Audit Report

2025-10-20

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