

RESOLUTION

OF THE

UNION COUNTY UTILITIES AUTHORITY

Resolution No.: 77 -2025

Date: December 17, 2025

Approved as to form:

Bianka Vargas, Clerk

Approved as to sufficiency of funds:

_____, Acting Comptroller
[X] YES [] NO [] NONE REQUIRED

AUTHORIZING THE AUTHORITY TO ENTER INTO AN AGREEMENT WITH STANDARD INSURANCE COMPANY FOR GROUP LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT (AD&D) INSURANCE COVERAGE

WHEREAS, the Union County Utilities Authority (“Authority”) provides group life insurance and accidental death and dismemberment (“AD&D”) insurance benefits to eligible employees; and

WHEREAS, the Authority is currently insured for group Life and AD&D coverage through Standard Insurance Company; and

WHEREAS, by written notice dated October 3, 2025, Standard Insurance Company advised the Authority that the existing group Life and AD&D policy will be terminated effective January 1, 2026, due to the number of insured members falling below the minimum required under the policy; and

WHEREAS, in order to ensure continuity of Life and AD&D insurance coverage for eligible employees, the Authority solicited and reviewed a proposal from Standard Insurance Company for replacement group life and AD&D coverage; and

WHEREAS, Standard Insurance Company submitted a proposal offering multiple coverage tiers, including “Good,” “Better,” and “Best” options, with the “Good” tier providing a flat life insurance benefit of \$50,000 per covered employee, with AD&D benefits matching the life insurance amount, and with the Authority paying one hundred percent (100%) of the premium; and

WHEREAS, based upon the recommendation of the Authority’s Chairman, Executive Director, Deputy Executive Director, and the Personnel, Policies, and Insurance (“PPI”) Committee, the Board of Commissioners desires to authorize the Authority to enter into an agreement with Standard Insurance Company for group Life and AD&D insurance coverage under the “Good” tier of the proposal;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Union County Utilities Authority, as follows:

1. The foregoing recitals are hereby incorporated as if fully set forth herein.
2. The Authority is hereby authorized to enter into an agreement with Standard Insurance Company for group life and accidental death and dismemberment (AD&D) insurance coverage

under the “Good” tier, as set forth in the proposal presented to the Board for an amount not to exceed \$4000.00.

3. The Executive Director and/or Deputy Executive Director, with the assistance of the Authority’s General Counsel as deemed necessary, are hereby authorized to execute any agreements and take all actions necessary to effectuate the group life and AD&D insurance coverage authorized herein, consistent with this Resolution.
4. The group life and AD&D insurance coverage authorized herein shall be effective January 1, 2026, in order to ensure uninterrupted coverage following the termination of the Authority’s existing policy.
5. This Resolution shall take effect immediately upon adoption.

| | PRESENT | ABSENT | AYE | NAY | ABSTAIN | MOTION | SECOND |
|-----------------------------------|---------|--------|-----|-----|---------|--------|--------|
| <i>Eastman</i> | | | | | | | |
| <i>Figueiredo</i> | | | | | | | |
| <i>Holder</i> | | | | | | | |
| <i>Jackus</i> | | | | | | | |
| <i>Kahn</i> | | | | | | | |
| <i>McManus</i> | | | | | | | |
| <i>Rachlin</i> | | | | | | | |
| <i>Scutari</i> | | | | | | | |
| <i>Szpond</i> | | | | | | | |
| <i>Alma, Alternate No. 1</i> | | | | | | | |
| <i>Scott-Bey, Alternate No. 2</i> | | | | | | | |